

**MORE JOBS, MORE JOBS**

# Hiring Outlook at 7-Yr Peak, Bodes Well for Oct-Dec

Rising demand, eased curbs likely to push rebound in job creation

Sreeradha.Basu@timesgroup.com

**Bengaluru:** Job creation is likely to see a strong recovery in the upcoming December quarter, with employers reporting the most optimistic hiring outlook in seven years, expecting pandemic restrictions to ease and demand for products and services to rise, according to a survey.

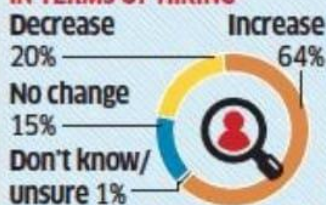
About 64% of 3,046 employers covered in the latest ManpowerGroup Employment Outlook Survey, shared exclusively with ET, said they will hire more people in the quarter, a big jump from the 6% companies with such intentions in July-September. About 20% expected fewer additions to the workforce and 15% expected no change. Only 1% were unsure about hiring intentions, compared with 44% in the previous quarter.

This puts net employment outlook — the difference between companies looking to hire and those expecting a fall in headcount or hiring numbers — at 44%, compared with 7% in the previous quarter. Hiring sentiment has improved by 40 percentage points from the corresponding quarter a year ago. The previous high in net employment outlook was 48% in July-September 2014.

## Looking Ahead

India employment outlook  
October-December 2021

### EMPLOYERS' EXPECTATIONS IN TERMS OF HIRING



### INDUSTRIES WITH MOST OPTIMISTIC HIRING OUTLOOK

Services +50%

Manufacturing +43%



### GLOBAL OPTIMISM

Employers in one-third of all 43 markets surveyed report their most optimistic outlooks in more than 10 years

Source: ManpowerGroup  
Employment Outlook Survey

# All Industry Sectors to Recruit

---

## ►► From Page 1

An increase in payrolls is forecast for all seven industry sectors during the coming quarter, with the strongest improvements expected in services (50%), manufacturing (43%) and finance, insurance and real estate (42%).

Region-wise, the west leads the pack, with the strongest hiring prospects at a net employment outlook of 49%, followed by an outlook of 45% and 43% in the east and the north, respectively, and 37% for the south.

“An overall positive sentiment is gripping the market,” said Sandeep Gulati, group managing director, ManpowerGroup India. “The onset of the festive season, the speed of vaccine deployment and probability of the government increasing flexibility of people movement are all factors leading to optimism in corporate India. The government’s production-linked incentives to boost domestic production are adding to this.”

Businesses are seeing strong growth, which in turn brings a strong push to hire, said Deloitte India chief talent officer SV Nathan. “Last year, companies held back on hiring and were a lot more circumspect,” he said. “Now the floodgates have opened; no one wants to be late to the party.”

## **POSSIBLE BUMPS**

The likelihood of the hiring surge being a one-off spike, however, can’t be ruled out, Gulati said. Fears of a possible third wave and continued talent shortage that most industries are finding difficult to bridge are among the factors that need to be watched out for, he said.

---